

PRESS RELEASE

Agile Systems Inc, a Leading Developer of Energy Efficient Electronic Power Controls, Announces a New \$7.0MM Round of Funding

May 12, 2005

Waterloo, ON - Ralph Steedman, President & CEO of Agile Systems Inc. announces the completion of a \$7.0 million round of financing lead by Expansion Capital Partners, LLC of New York and San Francisco on behalf of the Clean Technology Fund II, LP along with RBC Capital Partners, Covington Capital, RoyNat Capital Inc. and BEST Total Return Fund. As part of the total financing, GE Commercial Finance, through its Technology Lending business, is providing a revolving/term credit facility. In conjunction with the financing, a new board of directors will be established which will initially include; Ralph Steedman (CEO), Bernardo Llovera (Expansion Capital), Wally Hunter (RBC Capital Partners), Phil Reddon (Covington Capital), and Richard Black (Chairman).

Agile's core competency is combining digital electronics and power electronics into small packages and is a world leading developer of electronic controls for the Semiconductor, Life Science, Automotive and HVAC markets. Mr. Steedman said "this funding will underpin our aggressive product development schedule and help to launch several new high efficiency motor control products over the next 18 months". Agile's patented algorithms increase motor productivity and bring customers increased savings by reducing the amount of energy needed to run electric motors. Electric motors consume over 50% of the annual generation of energy in North America. A small improvement in the efficiency of motor systems brings large dollar savings to users. Agile currently has a number of significant customers in the motion control market including; Nanometrics, Samsung and Thermo Electron.

Wally Hunter, Managing Partner of RBC Capital Partners said "Ralph Steedman has a proven track record of success in growth companies like Agile. We are very confident that under Ralph's proven strong leadership, Agile has significant potential to become a major player in its target markets and provide superior returns to investors".

Bernardo Llovera, General Partner of Expansion Capital Partners said, "High performance motion control and electronic drives for brushless DC motors are two of the fastest-growing portions of the overall motor drives and controls market. As manufacturers and assemblers look to reduce costs while improving performance, they are increasingly turning to smaller, faster, more accurate motion controllers and electronic motor drives. Agile's superior controller and drives designs make it uniquely positioned to capitalize on this trend."

Bill Demars, Managing Director, Technology Lending at GE Commercial Finance said "Agile is a good example of the very promising companies successfully raising capital these days, in part because of the high level of interest within the Clean Energy segment."

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Agile will also be expanding its MAX platform of distributed motion control products including enhancements to DPWin, its software suite of easy to use utility tools. Agile Systems Inc. is the only company providing true distributed Firewire B communication technology to OEM machine manufacturers worldwide.

About Agile Systems

Agile Systems is a global leader in the design and manufacture of energy-efficient electronic controls for electric motors. Agile's compact digital motion-control solutions are used in robotics, semiconductor production, and in life sciences and factory-automation equipment. Other vertical markets include HVAC, consumer white goods, and automotive industries. Agile Systems is headquartered in Waterloo, Ontario, with sales representation around the globe.

For further information on this and other Agile products, please contact:

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About Expansion Capital Partners, LLC

Expansion Capital Partners is a venture capital firm that invests in expansion-stage clean technology companies. Investment focus areas include: energy, advanced materials, water and wastewater, manufacturing and transportation. For more information, visit www.ExpansionCapital.com , or contact Bernardo Llovera at Bernardo@ExpansionCapital.com or 212-786-7407.

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